

STATE OF MINNESOTA
DEPARTMENT OF COMMERCE
BULLETIN 92-3

Issued this 22nd day of
July, 1992

TO: ALL LIFE AND HEALTH INSURANCE COMPANIES LICENSED TO DO
BUSINESS IN MINNESOTA

Regarding Minnesota Medicare Supplement Policies - OBRA Compliance

As part of the requirements for conformity with OBRA, the Health Care Finance Agency (HCFA) has requested that a bulletin be issued to all insurers in Minnesota who are offering Medicare Supplement policies, as well as any insurers that might otherwise be affected by the provisions of Minnesota Law and the OBRA requirements. HCFA has requested that certain requirements be emphasized to all of the affected insurers. Most of these items are already either required by Minnesota Law or precluded so they do not represent additional requirements. The following are the specific Medicare Supplement requirements that HCFA has requested you be notified of:

1. No Medicare Supplement policy may contain limitations or exclusions that are more restrictive than those of Medicare.
2. No Medicare Supplement policy may use waivers to exclude coverage.
3. All rate changes have to be filed and approved in the manner prescribed by Minnesota Law.
4. An acknowledgement of the receipt of the outline of coverage required for Medicare Supplement policies must be obtained from each applicant at the time the application is presented to that prospective applicant.
5. The chart format specified in the NAIC Model Act for outline of coverage must be followed for all Minnesota filings even though Minnesota has only two statutorily specified policies, not the ten found in the NAIC Model Act.
6. To the extent that it is otherwise required by Minnesota law Medicare Supplement advertisements are subject to review and approval in the same manner. (Please note Minnesota law does not require the filing of any advertisements.)

These requirements are the same requirements that you are subject to on a national basis and which you have been required to comply with in Minnesota. However, please review all of your filings to make sure that you have met these requirements. If you have any questions please contact John Gross, Senior Analyst at (612) 296-6929.


BERT J. MCKASY
Commissioner of Commerce